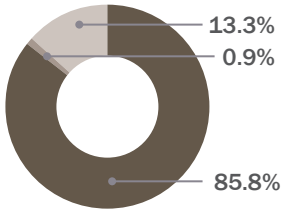


# Agency of Commerce and Community Development

SECRETARY Lindsay Kurrle  
DEPUTY SECRETARY Ted Brady

**FY22**  
PROPOSAL COST  
**\$114,088,000**



- \$15,200,000 Recovery
- \$1,000,000 Reemployment
- \$97,888,000 Reinvestment

*“Supporting economic growth, strong communities and new housing, especially in the areas that need them most, will help us retain and recruit more families and workers.”*

– Governor Phil Scott, 2021 Inaugural Address

Governor Scott’s FY22 Community and Economic Development Proposals								
<b>RECOVERY (\$15,200,000)</b>								
<b>\$10 M (Budget Adjustment)</b> <b>Economic Recovery Grants for New Businesses</b> Provide pandemic-impacted businesses left out of federal and state programs with aid.		<b>\$3.2 M (Budget Adjustment)</b> <b>Vermont Everyone Eats</b> Reallocate FEMA reimbursement to run the program through end of FY21.		<b>\$1 M (\$1M One-time Funding and Ongoing Appropriation)</b> <b>Dedicated Tourism and Marketing Funding from a Portion of Meals and Rooms Tax Over Revenue Target</b> Create a Tourism Marketing Promotion Fund to supplement the Department of Tourism and Marketing’s budget funded by a portion of the Room and Meals Tax generated annually that exceeds revenue targets.		<b>\$1 M (One-time)</b> <b>Buy Local Vermont Consumer Stimulus Program</b> Relaunch the Buy Local Vermont Consumer Stimulus Program to encourage Vermonters to shop local.		
<b>REEMPLOYMENT (\$1,000,000)</b>								
<b>\$500,000</b> <b>Vermont Relocated Worker Grant Program</b> Provide funding for grants to cover incurred moving costs to people who move to Vermont to work full-time for a Vermont employer.		<b>\$0 (No General Fund)</b> <b>Unemployment Insurance Tax Relief</b> Extend freezes on taxable wage base and on the tax schedule to prevent increased unemployment tax rates during pandemic recovery.		<b>DOL</b> <b>\$500,000 (One-time)</b> <b>Vermont Jobs Campaign</b> Develop and implement a comprehensive and integrated workforce expansion initiative focused on COVID-19 recovery including updating Job Link and CRM tools.		<b>DOL</b>		
<b>REINVESTMENT (\$97,888,000)</b>								
Community Investments	<b>\$0 (No General Fund)</b> <b>Place-Based Tax Increment Financing</b> Enable Vermont’s rural communities to use municipal and education tax increment from select parcels to fund infrastructure projects.		<b>\$0 (No General Fund)</b> <b>Modernize and Improve Act 250</b> Encourage development in appropriate locations, improve regulatory processes, strengthen downtowns, while protecting natural resources and communities.		<b>\$5 M (One-time)</b> <b>Better Places Grants</b> Support place-based economic development projects to improve and revitalize public spaces.		<b>\$5 M (One-time)</b> <b>Downtown Transportation Fund</b> Expand eligibility to designated village centers to support local businesses with amenities to boost walking, biking, transit, and commerce.	
	<b>\$1.75 M</b> <b>Expanded Downtown Tax Credit</b> Expand the program to \$4.75 million to support improvements to income-producing properties and expand eligibility to Neighborhood Development Areas.		<b>\$25 M (One-time)</b> <b>ACCD \$11M   ANR \$14M</b> <b>Brownfields Economic Development Catalyst Grant Program</b> Clean up underutilized properties to spur job creation and housing construction.		<b>\$20 M (One-time)</b> <b>PSD</b> <b>Broadband Infrastructure Deployment Fund</b> To accelerate “last mile” broadband access in Vermont (consumer line-extension subsidies, statewide pole-data harvesting, grants and a revolving loan fund for facilities-based providers.			
Housing for All	<b>\$4 M (\$1M Base Funding and \$3M One-time Funding)</b> <b>Vermont Housing Investment Program</b> Provide incentives to private apartment owners and new home buyers to invest in aging and underutilized housing stock.			<b>\$250,000 (Ongoing)</b> <b>Manufactured Home Replacement Tax Credit Increase</b> Increase the Vermont Housing Tax Credit Program to increase the number of manufactured homes being replaced with energy efficient homes.		<b>\$20 M (One-time)</b> <b>VHCB</b> <b>Increase to the Vermont Housing and Conservation Board</b> Fully-fund VHCB to \$30.8 million with the full property transfer tax payment in FY22.		
Accelerate the Business Climate	<b>\$1 M (One-time)</b> <b>Technology Based Economic Development/UVM Office of Engagement</b> Create a climate where technology-based businesses can thrive through technical assistance and grants.		<b>\$300,000 (One-time)</b> <b>Establish a Business Attraction Investment Program in Montreal</b> Establish recruitment, trade, and tourism office/representation in Quebec.		<b>\$10 M (One-time)</b> <b>ANR</b> <b>Outdoor Economy Investment</b> \$5 million for the Vermont Outdoor Recreation Economic Collaborative Community Grant Program and \$5 million investment in outdoor recreation assets.		<b>\$700,000 (Ongoing)</b> <b>TAX</b> <b>Manufacturing and Machinery Equipment Tax Exemption</b> Expanding current tax exemption to include all machinery and equipment to provide a clearer path for tax compliance, and incentivize businesses to invest in new and upgraded manufacturing equipment.	
	<b>\$3 M (One-time)</b> <b>AAFMM</b> <b>Working Lands Enterprise Fund</b> To offer farmers and processors access to new markets.							
Operations	<b>\$1 M (One-time)</b> <b>Agency-wide Grant Management System Improvement</b> Expand Salesforce-based system to include all \$20 million in grants distributed by ACCD.		<b>\$25,000 (One-time)</b> <b>Vermont 250th Anniversary Commission</b> To enable the state to plan activities related to the 250th anniversary of the American Revolution.		<b>\$863,000</b> <b>Historic Preservation and Building Communities</b> Increase Capital Bill funding to Building Communities Grants, State Historic Sites Major Maintenance, Roadside Historic Site Markers, Underwater Preserves of Lake Champlain and Unmarked Burial Fund.			